DEPARTMENT OF LABOR,
LICENSING AND REGULATION *

*

v.

* **CASE NO. SPMG-10-0013**

EUGENE PETASKY
Metro Broker Ltd. *
1852 Reisterstown Road
Suite 110 *
Baltimore, MD 21208,

*

Respondent

* * * * *

CONSENT ORDER

Based on information obtained from the United States District Court for the District of Maryland, the Department of Labor, Licensing and Regulation ("Department") determined that administrative charges against Eugene Petasky ("Respondent") were appropriate and that a hearing on those charges should be held. However, before scheduling this case for a hearing, the Department and the Respondent reached an agreement to resolve the matter by Consent Order rather than proceed with a hearing. The Department and the Respondent consent to the entry of this Order as final resolution of Case No. SPMG-10-0013.

IT IS STIPULATED BY THE PARTIES that:

1. The Respondent is and has been licensed (License No. 518) as a secondhand precious metal object dealer ("dealer"), as defined in § 12-101(b) of the Business Regulation Article of the Maryland Annotated Code.

2. The name of the shop through which the Respondent acquires secondhand precious metal objects is Metro Broker, Ltd.

3. On October 19, 2009, the Respondent was convicted of violating 18 U.S.C. § 1956(g) and (h), *i.e.*, money laundering conspiracy, in Case No. WDQ-06-0511 in the United States District Court for the District of Maryland.

4. That conviction is a felony.

5. The Respondent was sentenced to forty-one months imprisonment and three years of supervised release upon release from imprisonment.

6. By entering this Consent Order, the Respondent expressly waives his right to any hearing or further proceeding to which he may be entitled in this matter and any rights to appeal from the Consent Order.

7. The Respondent enters this Consent Order freely, knowingly, and voluntarily, and with the advice of counsel.

BASED ON THESE STIPULATIONS, IT IS, THIS 27th day of April, 2010, **BY THE DEPARTMENT OF LABOR, LICENSING AND REGULATION,**

ORDERED that Respondent Eugene Petasky has violated Maryland Annotated Code, Business Regulation Article § 12-209(a)(2)(iv)1, and it is further

ORDERED that the secondhand precious metal object dealer's license of the Respondent is revoked, effective the date this Order is executed by the Department, and it is further

ORDERED that, after the revocation of his license, the Respondent may not be employed by a "dealer," as defined in § 12-101 of the Business Regulation Article, and it is further

ORDERED that the Department's records and publications shall reflect the discipline imposed on the Respondent.

EUGENE PETASKY

4-10-10
Date

LEONARD J. HOWIE III
DEPUTY SECRETARY
DEPARTMENT OF LABOR, LICENSING
AND REGULATION